

Le Jardin Academy
Parent Faculty Association
2007 Proposed Budget

| Income/Expense | 2007 Budget | 2006 Actual |
|--------------------------------|-------------------|-------------------|
| Bank Interest | \$ 48 | \$ 22 |
| Cookbook Sales | \$ 1,900 | \$ 2,340 |
| e-srip | \$ 7,200 | \$ 7,026 |
| Misc. Income | \$ - | \$ - |
| PFA Dues (\$15 x 500 families) | \$ 8,250 | \$ 8,265 |
| Christmas Tree Sales - Net | \$ 7,600 | \$ 7,497 |
| Craft Fair Sales - Net | \$ 800 | \$ 725 |
| Gala Sales - Net | \$ 100,000 | \$ 89,337 |
| Golf Tournament Sales - Net | \$ 7,600 | \$ 7,193 |
| Original Art Sales - Net | \$ - | \$ 4,349 |
| Poinsettia Sales - Net | \$ 2,600 | \$ 2,428 |
| School Supplies - Net | \$ - | \$ - |
| Wrapping Paper - Net | \$ 12,400 | \$ 11,953 |
| Total Income (1) | \$ 148,398 | \$ 141,134 |

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|-----------------------------|------------------|------------------|
| Bank Charges | \$ 100 | \$ 400 |
| Buzz Book (80% of LJA Cost) | \$ 3,900 | \$ 3,868 |
| General Excise Tax (4%) (2) | \$ 5,500 | \$ 8,341 |
| Misc. Expense | \$ - | \$ - |
| Office Supplies | \$ 400 | \$ 336 |
| All School Picnic | \$ 1,200 | \$ 1,145 |
| Communications/Newsletter | \$ 2,500 | \$ - |
| Hospitality | \$ 1,200 | \$ 1,059 |
| Teacher Appreciation | \$ 4,000 | \$ 3,210 |
| Total Expenses | \$ 18,800 | \$ 18,359 |

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| Net Income Before Distributions | \$ 129,598 | \$ 122,775 |
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| Distributions to LJA | 2007 Budget | 2006 Actual |
|----------------------------|-------------------|-------------------|
| Capital Fund | \$ 30,000 | \$ 59,000 |
| Education & Technology | \$ 10,000 | \$ 4,000 |
| Professional Development | \$ 30,000 | \$ 39,000 |
| LJA/PFA Scholarships | \$ 50,000 | \$ 50,000 |
| JMT Scholarship | \$ 500 | \$ 500 |
| Total Distributions | \$ 120,500 | \$ 152,500 |

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| Net Income after Distributions (3)(4) | \$9,098 | (\$29,725) |
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| Adjustments to 2006 Net Income |
| <i>Net Income after Dist. (\$29,725)</i> |
| <i>Add Back Undesignated Funds \$24,460</i> |
| <i>Add Back Prepaid GET \$6,525</i> |
| <i>Adjusted Net Income 2006 \$1,260</i> |

- (1) 2005-06 Event Sales were reported Net of Expenses as individual event budgets could not be located. 2006 - 07 budgets will include income and direct expenses.
(2) In 2005 - 06, GET was paid with funds collected from activities for the same period not carried forward to the following year. This will be the standard going forward.
(3) 2005 - 06 Shortfall of (\$29,804) resulted from using undesignated funds from prior year of \$24,460 and pre-paying \$6,525 GET due 6/30/06.
(4) 2006 - 07 PFA account started with shortfall of \$1,247 (below the \$10,000 benchmark) which will be made up by end of year with retained income of \$9,098.
(5) Going forward the Treasurer will pay the GET due 6/30 based on taxable income as of 5/31 and leave \$10,000 balance in account for next term.